

CONTRACT NO. LOG MSSP 2021-02-010-GRJ

**SUPPLY AND DELIVERY OF OIL-BASED FUEL  
TO SPUG POWER PLANTS AND BARGES FOR CY 2021  
(LOT 2 – CAGAYAN & OTHERS - 14 JANUARY 2021 PB)  
HO-FMG21-001 / PB201228-VR00426**

KNOW ALL MEN BY THESE PRESENTS:

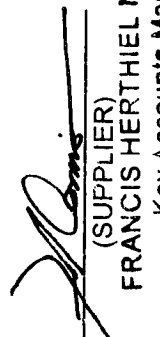
This Contract, made and entered into in Quezon City, Philippines, by and between:

PETRON CORPORATION  
(SUPPLIER)

BY:

  
**ARCHIE B. GUPALOR/LEON G. PAUSING II**  
VP, National Sales Division/Asst. VP, Commercial Sales

SIGNED IN THE PRESENCE OF:

  
(SUPPLIER)  
**FRANCIS HERTHIEL N. CARIÑO**  
Key Accounts Manager  
Industrial Trade  
Petron Corporation

  
(SUPPLIER)  
**AELXANDER P. JAPON**  
Vice President, Admin and Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**PIO J. BENAVIDEZ**  
President and CEO

The **NATIONAL POWER CORPORATION**, a government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at NPC Building, BIR Road corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, **MR. PIO J. BENAVIDEZ**, who is duly authorized to represent it in this transaction, hereinafter referred to as **NPC**;

-and-

**PETRON CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal address at SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City, Philippines, herein represented by its Vice President, National Sales Division, **MR. ARCHIE B. GUPALOR** and Assistant Vice President, Commercial Sales, **MR. LEON G. PAUSING II**, who are duly authorized to represent it in this transaction, hereinafter referred to as **SUPPLIER**;

WITNESSETH : That –

WHEREAS, on 04 December 2020, NPC advertised the Invitation to Bid for the Public Bidding for the Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021;

WHEREAS, there were five (5) prospective bidders who secured the bidding documents and participated in the bidding conducted on 14 January 2021;

WHEREAS, the SUPPLIER's bid offer for the Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021 (Lot 2-Cagayan & Others) was considered the "lowest/single calculated and responsive bid" as shown in Article III;

WHEREAS, NPC accepted the bid offer of the SUPPLIER;

Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021 (Lot 2 – Cagayan & Others)  
Contract No. LOG MSSP 2021-02-010-GRJ

NATIONAL POWER CORPORATION  
(NPC)

BY:

**PIO J. BENAYIDEZ**

President and CEO

SIGNED IN THE PRESENCE OF:

**AELXANDER P. ZAPON**

Vice President, Admin and Finance  
(NPC)

**FRANCIS HERTEL N. CARINO**

Key Accounts Manager  
Industrial Trade  
Petron Corporation

PETRON CORPORATION  
(SUPPLIER)

BY:

**ARCHIE B. GURALORILEON G. PAUSING II**

VP, National Sales Division/Asst. VP, Commercial Sales

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

**ARTICLE I**  
**DOCUMENTS COMPRISING THE CONTRACT**

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

1. Bidding Documents for the Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021 PR No. HO-FMG21-001 / PB201228-VR00426;
2. Supplemental/Bid Bulletin Nos. 1, 2, 3 & 4 dated 03, 11, 21 December 2020 & 06 January 2021;
3. Notice of Award dated 22 February 2021;
4. Bid Opening Report dated 21 January 2021;
5. Post-qualification Report dated 02 February 2021;
6. Supplier's Proposal (Eligibility/Technical & Financial Components) dated 14 January 2021;
7. Notice to Proceed; and
8. The Performance Security to be filed by SUPPLIER in accordance with this Contract.

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the former shall govern. Should there be any inconsistency/discrepancy, among the Contract Documents, the document with the latest date shall prevail.

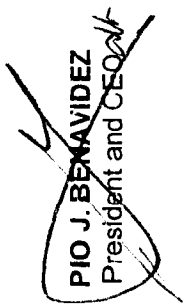
**ARTICLE II**  
**SCOPE OF CONTRACT**

SUPPLIER shall, in accordance with the provisions of, and subject to the conditions contained in the Contract and the Contract Documents, Supply and Deliver Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021 (Lot 2-Cagayan & Others) as shown in Article III within the contract period of one (1) year reckoned from the contract effectivity indicated in the Notice to Proceed.

The Total Contract Price is expected to be consumed within the contract term. However, should there still be an available amount and volume left after the contract term, said contract term shall be extended until the full amount is consumed. The contract extension shall not exceed a period of six (6) months after the end of the contract term. Each delivery point shall be treated as an individual contract. The Total Contract Price and Contract Quantity shall be guided by the provisions of Section VI-TS 8.3 - Contract Amount and Implementation.

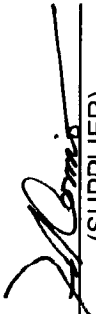
Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021 (Lot 2 - Cagayan & Others)  
Contract No. LOG MSSP 2021-02-010-GRJ

NATIONAL POWER CORPORATION  
(NPC)  
BY:

  
**PIO J. BENAVIDEZ**  
President and CEO

SIGNED IN THE PRESENCE OF:

  
**AELXANDER P. JAPON**  
Vice President, Admin and Finance  
(NPC)

  
**FRANCIS HERTHEL N. CARINO**  
Key Accounts Manager  
Industrial Trade  
Petron Corporation

PETRON CORPORATION  
(SUPPLIER)  
BY:

  
**ARCHIE M. GUPALOR/LEON G. PAUSING II**  
VP, National Sales Division/Asst. VP, Commercial Sales

**ARTICLE III**  
**CONTRACT PRICE AND TERMS OF PAYMENT**

The Total Contract Price shall be in the amount of **PHILIPPINE PESOS ONE BILLION SEVEN HUNDRED NINETY SIX MILLION SIX HUNDRED TWENTY THOUSAND SIX HUNDRED FIFTY EIGHT PESOS (Php 1,796,620,658.00) ONLY.**

The Contract Prices for the delivery points are contained in Annex "A".

NPC shall pay the SUPPLIER in accordance with the provisions of the Bidding Documents.

**ARTICLE IV**  
**PERFORMANCE SECURITY**

To guarantee the faithful performance of its obligations under the Contract, SUPPLIER shall, at its own expense and at the time of the execution of the Contract or immediately thereafter, or upon receipt of the award or immediately thereafter, post a Performance Security (penalty bond) in favor of NPC in an amount equivalent to five percent (5%) of the Total Contract Price in the form of cash, cashier's/manager's check, bank draft/guarantee issued by a reputable local Universal or Commercial Bank, or irrevocable letter of credit issued by a reputable local Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank, if issued by a foreign bank; or in amount equal to thirty percent (30%) of the Total Contract Price in the form of Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security or submission of Performance Securing Declaration. The Insurance Company that will issue the Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation.

The Performance Security shall remain valid and effective for the duration of the contract, including the contract extension period, plus sixty (60) days from NPC's acceptance or from the last delivery period unless otherwise the delivery schedule is amended. The Performance Security shall also answer for any damages and expenses that NPC may suffer as a result of the failure of the SUPPLIER to perform its contractual obligations herein without prejudice to the other legal remedies which may be resorted to by NPC. The bond shall be released sixty (60) days after the last delivery period following the date of completion of the Supplier's performance obligations under the Contract and the issuance of certification to that effect by NPC, including any warranty obligations, unless otherwise specified in the tender documents, provided there are no claims against the SUPPLIER and/or its bondsmen.

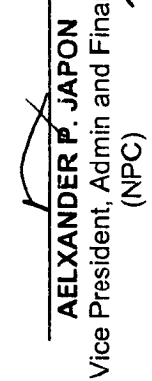
Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021 (Lot 2 - Cagayan & Others)  
Contract No. LOG MSSP 2021-02-010-GRJ

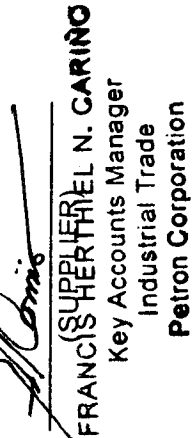
NATIONAL POWER CORPORATION  
(NPC)

BY:

  
PIO J. BENAVIDEZ  
President and CEO (NPC)

SIGNED IN THE PRESENCE OF:

  
AELXANDER P. JAPON  
Vice President, Admin and Finance  
(NPC)

  
FRANCIS HERTHIEL N. CARINO  
Key Accounts Manager  
Industrial Trade  
Petron Corporation

PETRON CORPORATION  
(SUPPLIER)

BY:

  
ARCHIE B. GUPALOR/LEON G. PAUSING II  
VP, National Sales Division/Asst. VP, Commercial Sales

Any extension of the delivery period, which may be granted to the SUPPLIER, shall be considered as given and any modification of the Contract shall be considered as authorized with the express consent of the surety.

**ARTICLE V**  
**LIQUIDATED DAMAGES**

Should SUPPLIER fail to satisfactorily complete the delivery of oil-based fuel within the stipulated contract time, plus any time extension duly granted, and is thereby in default under this Contract, SUPPLIER shall pay NPC for liquidated damages, not by way of penalty, an amount equal to one tenth (1/10) of one percent (1%) of the cost of the undelivered oil-based fuel for every day of delay until actual delivery or performance. Once the amount of liquidated damages reaches ten percent (10%), NPC may rescind or terminate the contract without prejudice to other course of action and remedies open to it.

To be entitled to such liquidated damages, NPC does not have to prove that it has incurred actual damages. Such amount shall be deducted from any money due or which may become due to the SUPPLIER, or collected from any securities or warranties posted by the SUPPLIER, whichever is convenient to NPC. The forfeiture of the performance bond shall not preclude NPC from collecting liquidated damages as provided under this clause.

The provision for liquidated damages shall not prevent NPC from exercising its right to take over from the SUPPLIER the procurement of the contracted oil.

**ARTICLE VI**  
**WARRANTY CLAUSE**

SUPPLIER hereby warrants that he or his representative has not offered or paid, directly or indirectly, any government officer or NPC official or employee any consideration or commission for the Contract nor has he or his representative exerted or utilized any corrupt or unlawful influence to secure or solicit this Contract for any consideration or commission; that the SUPPLIER will not subcontract any portion or portions of the scope of work of the Contract awarded to him to any official or employee of the NPC and to the relatives within the third degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project execution; and that if any commission is being paid to a private person, he shall disclose the name of the said person and the amount being paid; and that any violation of this Warranty shall constitute a sufficient ground for the rescission or cancellation of this Contract or the reduction from the Contract Price of the consideration or commission paid without prejudice to the filing of any action for violation of R.A. No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the SUPPLIER and/or its representative and/or the erring NPC official(s) and employee(s).

Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021 (Lot 2 – Cagayan & Others)  
Contract No. LOG MSSP 2021-02-010-GRJ

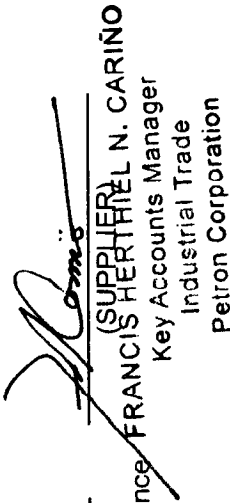
NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**PIO J. BENAVIDEZ**  
President and CEO

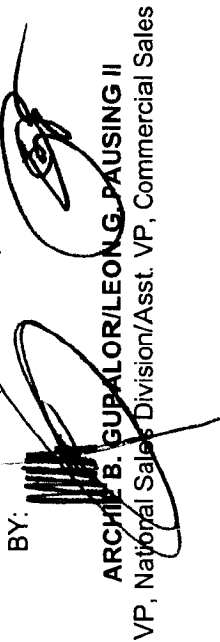
  
**AELXANDER P. JAPON**  
Vice President, Admin and Finance  
(NPC)

SIGNED IN THE PRESENCE OF:

  
(SUPPLIER)  
**FRANCIS HERTIEL N. CARINO**  
Key Accounts Manager  
Industrial Trade  
Petron Corporation

PETRON CORPORATION  
(SUPPLIER)

BY:

  
**ARCHIE B. GUBALOR/LEONG PAUSING II**  
VP, National Sales Division/Asst. VP, Commercial Sales

**ARTICLE VII  
VALIDITY CLAUSE**

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

**ARTICLE VIII  
CONTRACT EFFECTIVITY**

The contract effectivity date shall be provided in the Notice to Proceed by NPC.

**ARTICLE IX  
VENUE OF ACTION**

The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract shall be exclusively in the proper court of Quezon City, Philippines, only.

Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021 (Lot 2 – Cagayan & Others)  
Contract No. LOG MSSP 2021-02-010-GRJ

AFG-LOG-007.F01  
Rev. No. 0  
Sheet 5 of 8

IN WITNESS WHEREOF, the parties hereto have signed this Contract this 30th day of March, 2021 at Quezon City, Philippines.

**NATIONAL POWER CORPORATION  
(NPC)**

By:

**PIO J. BENAVIDEZ**  
President and CEO *ath*

**PETRON CORPORATION  
(SUPPLIER)**

By:

**ARCHIE B. GUPALOR**  
Vice President, National Sales Division

**LEON G. PAUSING II**  
Asst. Vice President, Commercial Sales

**SIGNED IN THE PRESENCE OF:**

**ALEXANDER P. JAPON**  
Vice President, Admin & Finance  
(NPC)

**FRANCIS HERTHIEL N. CARIÑO**  
(Supplier)  
Key Accounts Manager  
Industrial Trade  
Petron Corporation

**FUNDS AVAILABLE:**

**CORAMEN M. MACALINAO**  
Acting Sr. Dept. Manager, Finance

*Cor. SMA*

*FY 2022  
GL 511  
CC # 2703578  
P 538,986,197.40*

*Per attached signed CBI # FFD-22-03-5430  
dtd 3/3/2021*

*2021  
GL 511 / 10682  
CC # 2703578  
P 1,257,634,460.60*

Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2021 (Lot 2 – Cagayan & Others)  
Contract No. LOG MSSP 2021-02-010-GRJ

AFG-LOG-007.F01  
Rev. No. 0  
Sheet 6 of 8



REPUBLIC OF THE PHILIPPINES)  
MANDALUYONG CITY) S.S.


ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this  
\_\_\_ day of Mar 19 2021, 2021, personally appeared the following:

	Identification Document in the form of Government ID	Issued By	Date Issued
ARCHIE B. GUPALOR	P 1278162B	DFA, NCR EAST	03.30.19
LEON G. PAUSING II	P 7503584A	DFA, MANILA	06.09.18

known to me and to me known to be the same person who executed the foregoing instrument consisting of eight (8) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and they acknowledged before me that the same is their free and voluntary act and deed and that of the Corporation they represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

  
**MARIAN WILMA H. BAUTISTA**  
Notary Public for Mandaluyong City  
40 Notary Public Avenue, 1550 Mandaluyong City  
Appointment No. 0540-19  
Until December 31, 2021  
IBP Lifetime No. 65589  
PTR No. 1577497/1-05-21/Mandaluyong  
IBP No. 150819/1-13-21/RSM  
MCLE Compliance No. VI-0002198/4-24-2017

Doc. No. 342 ;  
Page No. 70 ;  
Book No. VIII ;  
Series of 2021.

Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and  
Barges for CY 2021 (Lot 2 – Cagayan & Others)  
Contract No. LOG MSSP 2021-02-010-GRJ

AFG-LOG-007.F01  
Rev. No. 0  
Sheet 8 of 8



SPUG POWER PLANTS & BARGES  
 LOWEST CALCULATED RESPONSIVE BID (PER LOT)  
 CONTRACT PERIOD: CY 2021  
 SCHEDULE I - DIESEL OIL  
 BELOW 500 M

PETRON CORPORATION

Power Plant	Contract Quantity Kliters	Bid Price Php/Liter	Biofuel Cost Php/Liter	Fuel Marking Fee Php/Liter	Excise Tax Php/Liter	Delivery Cost Php/Liter	Total Contract Price PhPesos
<b>DIESEL OIL</b>							
<b>LUZON</b>							
<b>PER LOT</b>							
<b>NORTH LUZON</b>							
<b>LOT 2 - CAGAYAN</b>	479	19.6297	60.0000	0.06146	6.0000	2.7045	15,666,893
1 Calayan DP							
2 Balatubat DP							
3 Minabel DP							
<b>LOT 5-LUBANG</b>	2,347	17.8606	60.0000	0.06146	6.0000	1.0112	67,755,778
1 Lubang DP							
2 Cabra DP							
3 Tingloy DP							
4 Ambil 1, Looc							
5 Ambil 2, Looc							
6 Bulacan, Golo Island							
7 Talaotao, Golo Island							
<b>Palawan Area</b>							
<b>LOT 12-BUSUANGA</b>	1,560	17.8606	60.0000	0.06146	6.0000	1.0112	45,035,796
1 Culion DP							
2 Linapacan DP							
3 Mini-Grid Linapacan							
a. Nangalao DP							
b. Maroyogroyog							
c. Pical							
4 Mini-Grid Busuanga							
a. Galoc, Culion							
b. Tara, Coron							
c. Bulalacao, Coron							
d. Cabugao, Coron							
e. Panlaitan, Busuanga							
f. San Isidro, Busuanga							
<b>LOT 13-CUYO</b>	2,510	17.8606	60.0000	0.06146	6.0000	1.0112	72,461,441
1 Cuyo DP							
2 Mini-Grid Cuyo							
a. Bisucay Is., Cuyo (BAPA)							
3 Agutaya DP							
4 Mini-Grid Agutaya							
a. Brgy. Concepcion							
b. Macaranao							
5 Cagayancillo DP							
<b>VISAYAS</b>							
<b>Eastern Visayas</b>							
<b>LOT 20-VICTORIA (NORTHERN SAMAR)</b>	1,426	18.6166	60.0000	0.06146	6.0000	2.9410	45,432,788
1 Capul DP							
2 San Antonio DP							
3 San Vicente DP							
4 Tarnate, San Vicente							
<b>TOTAL</b>	<b>8,322</b>						<b>246,352,696</b>

NOTE:

- a. Delivered Price and Total Contract Price is inclusive of 12% E-VAT

PETRON CORPORATION  
(SUPPLIER)

BY:

ARCHIE B. GUPALORLEON G. PAUSING II  
 VP, National Sales Division/Asst. VP, Commercial Sales

SIGNED IN THE PRESENCE OF:

FRANCIS HERTHIEL N. CARINO  
 Key Accounts Manager  
 Industrial Trade  
 Petron Corporation

AELXANDER P. JAPON  
 Vice President, Admin and Finance  
 (NPC)

NATIONAL POWER CORPORATION  
(NPC)

BY:

PIO J. BENAVIDEZ  
 President and CEO

SPUG POWER PLANTS & BARGES  
 SINGLE CALCULATED RESPONSIVE BID (PER PLANT)  
 CONTRACT PERIOD: CY 2021  
 SCHEDULE I - DIESEL OIL  
 BELOW 500 M

PETRON CORPORATION

Power Plant	Contract Quantity Kliters	Bid Price PhP/Liter	Biofuel Cost PhP/Liter	Fuel Marking Fee PhP/Liter	Excise Tax PhP/Liter	Delivery Cost PhP/Liter	Total Contract Price PhPesos
<b>DIESEL OIL</b>							
<b>LUZON</b>							
<b>PER PLANT</b>							
<b>Northern Luzon/ Marinduque/ Quezon Areas</b>							
<b>Quezon</b>							
1 Casiguran DP	2,395	19.5843	60.0000	0.06146	6.0000	1.8863	76,020,174
2 Palanan DP	263	20.3101	60.0000	0.06146	6.0000	1.6379	8,484,301
<b>Mindoro/Rombion Area</b>							
<b>Mindoro</b>							
1 Mamburao Rental	8,226	18.7678	60.0000	0.06146	6.0000	1.7687	252,647,606
<b>Bicol Area</b>							
<b>Masbate</b>							
1 Ticao DP	3,446	18.6166	60.0000	0.06146	6.0000	7.2746	126,516,099
<b>Palawan Area</b>							
1 Rizal DP	709	18.4654	60.0000	0.06146	6.0000	2.6599	22,248,136
2 San Vicente DP	1,137	18.0118	60.0000	0.06146	6.0000	2.6599	35,112,493
3 El Nido DP	4,743	18.2688	60.0000	0.06146	6.0000	2.8744	148,949,172
4 Pagasa, Kalayaan	18	21.0964	60.0000	0.06146	6.0000	2.0066	603,641
<b>VISAYAS</b>							
<b>Eastern Visayas</b>							
1 Biri DP	761	18.4654	60.0000	0.06146	6.0000	3.0410	24,204,670
2 Limasawa DP	368	18.4654	60.0000	0.06146	6.0000	2.5291	11,493,781
3 Maripipi DP	417	18.4654	60.0000	0.06146	6.0000	2.2776	12,906,734
4 Pilar DP	868	18.4654	60.0000	0.06146	6.0000	2.0791	26,672,859
5 Tagapul-an DP	186	18.4654	60.0000	0.06146	6.0000	2.7410	5,853,494
6 Batag DP	41	18.4654	60.0000	0.06146	6.0000	3.3410	1,317,838
<b>Western Visayas</b>							
1 Doong DP	553	20.1287	60.0000	0.06146	6.0000	2.4360	18,223,783
2 Guintarcan DP	336	19.2970	60.0000	0.06146	6.0000	2.4850	10,784,390
3 Gigantes DP	943	18.6922	60.0000	0.06146	6.0000	1.6356	28,743,772
4 Guiwanon DP	24	19.5995	60.0000	0.06146	6.0000	1.6653	756,250
5 Batbatan DP	24	19.4482	60.0000	0.06146	6.0000	2.4549	773,489
6 Tagubanhon, Concepcion & Ajuy, Iloilo	30	19.4482	60.0000	0.06146	6.0000	2.1049	955,101
<b>MINDANAO</b>							
<b>Eastern Mindanao</b>							
1 Palimbang DP	836	18.3898	60.0000	0.06146	6.0000	3.2378	26,705,100
<b>Western Mindanao</b>							
1 Mapun DP	1,025	18.4654	60.0000	0.06146	6.0000	1.7114	31,075,233
<b>TOTAL</b>	<b>27,349</b>						<b>871,048,116</b>

NOTE:

- a. Delivered Price and Total Contract Price is inclusive of 12% E-VAT

PETRON CORPORATION  
(SUPPLIER)

BY:

ARCHIE B. GUPALOR/LEONG-PAUSING II

VP, National Sales Division/Asst. VP, Commercial Sales

SIGNED IN THE PRESENCE OF:

AELXANDER P. JAPON

Vice President, Admin and Finance (NPC)

FRANCIS HERTHIEL N. CARINO

Key Accounts Manager Industrial Trade

Petron Corporation

NATIONAL POWER CORPORATION  
(NPC)

BY:

PIO J. BENAVIDEZ

President and CEO (NPC)

SPUG POWER PLANTS & BARGES  
 SINGLE CALCULATED RESPONSIVE BID (PER LOT)  
 CONTRACT PERIOD: CY 2021  
 SCHEDULE I - DIESEL OIL  
 BELOW 500 M

PETRON CORPORATION

Power Plant	Contract Quantity Kliters	Bid Price PhP/Liter	Biofuel Cost PhP/Liter	Fuel Marking Fee PhP/Liter	Excise Tax PhP/Liter	Delivery Cost PhP/Liter	Total Contract Price PhPesos
<b>DIESEL OIL</b>							
<b>LUZON</b>							
<b>PER LOT</b>							
North Luzon/ Marinduque/ Quezon Areas							
<b>Marinduque</b>							
<b>Lot 3 - Marinduque ***</b>							
1 PB-120	696	18.7678	60.0000	0.06146	6.0000	4.0808	23,178,818
2 Torrijos DP	603	17.8606	60.0000	0.06146	6.0000	4.0808	19,481,181
3 Mongpong DP	117	17.8606	60.0000	0.06146	6.0000	4.0808	3,779,931
<b>Masbate/Albay/ CamSur/ Catanduanes Areas</b>							
<b>Masbate</b>							
<b>LOT 8 - PRES Mini-Grid</b>	566	19.9775	60.0000	0.06146	6.0000	1.5149	17,974,349
a. Aroroy Area							
b. Baleno Area							
c. Balud Area							
d. Cataingan Area							
d. Cawayan Area							
e. Dimasalang Area							
f. Esperanza Area							
g. Mandaon Area							
h. Milagros Area							
i. Mobo Area							
j. Pio V. Corpuz Area							
k. Placer Area							
l. San Jacinto Area							
m. Uson Area							
<b>Albay</b>							
<b>LOT 10 - Albay</b>	1,265	20.3404	60.0000	0.06146	6.0000	1.7175	40,963,357
1 Batan DP							
2 Rapu-Rapu DP							
<b>Catanduanes/CamSur</b>							
<b>LOT 11 - Catanduanes ***</b>							
1 Marinawa DP	3,770	18.6166	60.0000	0.06146	6.0000	5.6442	131,527,383
2 Viga DP	129	20.7638	60.0000	0.06146	6.0000	5.5248	4,787,319
3 Mini-Grid Camarines Sur	363	17.7396	60.0000	0.06146	6.0000	6.4862	12,657,229
a. Haponan DP							
b. Lahuy DP							
c. Quinalasag DP							
d. Atulayan, Sagnay							
e. Palumbanes Island							
<b>Palawan Area</b>							
<b>LOT 14 - Balabac</b>	341	20.4311	60.0000	0.06146	6.0000	2.6562	11,434,719
1 Balabac DP							
2 Mini-Grid Balabac							
a Mangsee, Balabac (BAPA) DP							
b. Bancalaan 1 DP							
c. Brgy. Bancalaan 2, Balabac							

PETRON CORPORATION  
(SUPPLIER)

BY:

**ARCHIE A. GUPALORILEON G. PAUSING II**  
 VP, National Sales Division/Asst. VP, Commercial Sales

SIGNED IN THE PRESENCE OF:

**FRANCIS HERMIEL N. CARINO**  
 Key Accounts Manager  
 Industrial Trade  
 Petron Corporation

**AELXANDER P. JAPON**  
 Vice President, Admin and Finance  
 (NPC)

NATIONAL POWER CORPORATION  
(NPC)

BY:

**PIO J. BENAVIDEZ**  
 President and CEO

SPUG POWER PLANTS & BARGES  
 SINGLE CALCULATED RESPONSIVE BID (PER LOT)  
 CONTRACT PERIOD: CY 2021  
 SCHEDULE I - DIESEL OIL  
 BELOW 500 M

PETRON CORPORATION


Power Plant	Contract Quantity Kliters	Bid Price PhP/Liter	Biofuel Cost PhP/Liter	Fuel Marking Fee PhP/Liter	Excise Tax PhP/Liter	Delivery Cost PhP/Liter	Total Contract Price PhPesos
d Ramos Balabac							
<b>LOT 15 - Taytay</b>	<b>1,434</b>	<b>18.1630</b>	<b>60.0000</b>	<b>0.06146</b>	<b>6.0000</b>	<b>2.6562</b>	<b>44,516,379</b>
1 Taytay DP							
2 Mini-Grid Taytay							
a. Biton DP							
b. Casian DP							
c. Paly DP							
d. Dipla							
e. Batas							
f. Debangon							
<b>LOT 16 - Araceli</b>	<b>236</b>	<b>20.2799</b>	<b>60.0000</b>	<b>0.06146</b>	<b>6.0000</b>	<b>2.4503</b>	<b>7,820,190</b>
1 Araceli DP							
2 Calandagan BAPA							
<b>VISAYAS</b>							
<b>Eastern Visayas</b>							
<b>LOT 18-CATBALOGAN (W. SAMAR)</b>	<b>1,168</b>	<b>18.6166</b>	<b>60.0000</b>	<b>0.06146</b>	<b>6.0000</b>	<b>2.3395</b>	<b>36,425,949</b>
1 Zumarraga DP							
2 PB-109							
3 Catbalogan Area							
a. Bagongon DP							
b. Buluan DP							
c. Cinco Rama DP							
<b>LOT 19-CALBAYOG (W. SAMAR)</b>	<b>633</b>	<b>18.6166</b>	<b>60.0000</b>	<b>0.06146</b>	<b>6.0000</b>	<b>2.6410</b>	<b>19,954,882</b>
1 Almagro DP							
2 Sto. Niño DP							
3 Camandag DP							
4 Mini-Grid Almagro							
a. Biasong DP							
b. Costa Rica DP							
c. Lunang DP							
d. Kirikite DP							
5 Mini-Grid Sto. Niño							
a. Cabunga-an DP							
b. Ilijan DP							
c. Takut DP							
d. Libucan DP							
<b>LOT 22 - Guiuan (Eastern Samar)</b>	<b>71</b>	<b>21.9432</b>	<b>60.0000</b>	<b>0.06146</b>	<b>6.0000</b>	<b>2.5171</b>	<b>2,487,613</b>
1 Cagusuan							
2 Habag							
3 Inapulangan							
4 Suluan							
5 Casuguran							
6 San Pedro							
7 San Pablo							

PETRON CORPORATION  
(SUPPLIER)

BY:


  
**ARCHIE B. GOPALOR/LEONG G. PAUSING II**  
 VP, National Sales Division/Asst. VP, Commercial Sales

SIGNED IN THE PRESENCE OF:

  
 (SUPPLIER)  
**FRANCIS HERTHEL N. CARING**  
 Key Accounts Manager  
 Industrial Trade

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**AELXANDER P. JAPON**  
 Vice President, Admin and Finance  
 (NPC)

  
**PIO J. BENAVIDEZ**  
 President and CEO NPC

SPUG POWER PLANTS & BARGES  
 SINGLE CALCULATED RESPONSIVE BID (PER LOT)  
 CONTRACT PERIOD: CY 2021  
 SCHEDULE I - DIESEL OIL  
 BELOW 500 M

PETRON CORPORATION

Power Plant	Contract Quantity Kliters	Bid Price PhP/Liter	Biofuel Cost PhP/Liter	Fuel Marking Fee PhP/Liter	Excise Tax PhP/Liter	Delivery Cost PhP/Liter	Total Contract Price PhPesos
<b>Western Visayas</b>							
<b>LOT 23 - Mini-Grid Bohol</b>	517	20.8847	60.0000	0.06146	6.0000	0.4549	16,319,312
1 Bagongbangwa DP							
2 Balicasag DP							
3 Batasan DP							
4 Bilangbilangan DP							
5 Cuaming DP							
6 Hambongan DP							
7 Mantatao DP							
8 Mocaboc DP							
9 Pamilacan DP							
10 Pangapasan DP							
11 Ubay DP							
12 Cabul-an DP							
13 Bilangbilangan Dako & Diyot							
14 Cataban							
15 Gaus							
16 Hingotanan East & West							
17 Malingin							
18 Maomaoan							
19 Sagasa							
<b>LOT 24 - Antique</b>	726	18.6166	60.0000	0.06146	6.0000	2.0935	22,441,459
1 Caluya DP							
2 Sibolo, Caluya							
<b>MINDANAO</b>							
<b>Eastern Mindanao</b>							
<b>LOT 25 - Surigao</b>	8,417	19.3726	60.0000	0.06146	6.0000	1.7017	263,469,776
1 Dinagat DP							
2 Hikdop DP							
3 Loreto DP							
4 Gibusong DP							
5 Sibanag Island, Dinagat							
<b>TOTAL</b>	<b>21,052</b>						<b>679,219,846</b>
<b>GRAND TOTAL</b>							<b>1,796,620,658</b>

NOTE:

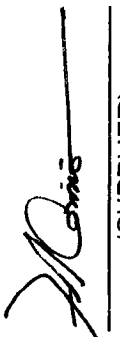
- a. Delivered Price and Total Contract Price is inclusive of 12% E-VAT
- b. \*\*\*Lot with Individual Plantsite Delivery

PETRON CORPORATION  
(SUPPLIER)

BY:

  
 ARCHIE B. GUPALOR/LEON G. PAUSING II  
 VP, National Sales Division/Asst. VP, Commercial Sales

SIGNED IN THE PRESENCE OF:

  
 FRANCIS HERTHIEL N. CARINO  
 Key Accounts Manager  
 Industrial Trade

  
 ALEXANDER P. JAPON  
 Vice President, Admin and Finance  
 (NPC)

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
 PIO J. BENAVIDEZ  
 President and CEO